

# Tata Consumer in talks to buy 5 brands

Tata Consumer Products, the food and beverage arm of the \$103 billion conglomerate, wants to go on an acquisition spree to bolster its position in the country's competitive consumer goods sector, and is in discussions to buy up to five brands.

A "significant amount" of the Mumbai-based firm's future growth will come from inorganic expansion, Tata Consumer Products' Chief Executive Officer Sunil D'Souza said in an interview. The firm, which sells Tetley tea and Eight O'Clock coffee, is "engaging seriously" with a number of companies where it sees decent valuations, he said, declining to identify potential targets.



"We are reaching out to potential targets to have a chat to see if there is interest," said D'Souza, who took charge at the company two years ago after stints at PepsiCo Inc. and Unilever Plc. "There are places where valuations are high, but given the macro environment, given the liquidity, tightening etc, I am keeping my fingers crossed that they will become much more affordable." **BLOOMBERG**